

# **FINAL** Media Coverage Report

post

### Press Meet of MD san with Cat A Media at IMME, Kolkata

And post issuing Press Release in Kolkata







(As on 29th October 2024)

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# **Print Coverages**



### The Telegraph 3<sup>rd</sup> July 2024

Kolkata, North Bengal, South Bengal, Jamshedpur, Ranchi, Patna, Guwahati & Bhubaneswar

# Chinese construction tools hurt local biz

OUR SPECIAL CORRESPONDENT

Calcutta: Import of Chinese construction equipment is hurting the Indian manufacturing sector, which has urged the Centre to protect it from such "unfair practices".

The share of Chinese construction equipment is understood to have reached 22 per cent, according to Sandeep Singh, managing director of Tata Hitachi Construction Machinery Company Ltd, which witnessed no growth in revenue in the first half of the year in part due to a surge in low-cost Chinese imports.

"We were looking at overall growth of 10 per cent but we are at the same level. They are restricting the growth of



Shantanu Roy, CMD of BEML

Indian manufacturers. The government should look at the duty structure to protect Indian industry," Singh said.

Tata Hitachi, which has a plant at Kharagpur, is operating only 70 per cent of its capacity. The market share of the company, a joint venture between Tata Motors and Hitachi of Japan, has dropped by 5 per cent to 23 per cent.

Singh's view was reciprocated by public sector BEML, which had exited the construction equipment business some years back before rejoining this fiscal with a niche range

'Mining companies such as BEML are comfortable in the high end mining equipment segment. There we are able to manage the price because of the size and volume. But when it comes to construction equipment, the price difference with the Chinese is huge. And the construction sector is mostly all private companies. So, they will go with the price or leasing of equipment. So, interests of companies such as BEML have definitely been hurt,' said Shantanu Roy, chairman and managing director of BEML.

Singh and Roy were in Calcutta to attend the CII Global Mining Summit.

### BEML eyes topline jump

OUR SPECIAL CORRESPONDENT

Calcutta: BEML Ltd is eyeing a two-and-a-half-fold increase in topline to ₹10,000 crore in five years after restructuring the business in eleven verticals to sharpen focus on growth.

The company, the largest manufacturer of metro coachesin the country, is aiming at a 20 per cent growth on an annual basis to achieve the target. It has also lined up a capex of 7900 crore in two years to reposition the company, Shantanu Roy, chairman and managing

director of BEML, said.

The company, which is supplying coaches to the East West Metro in Calcutta, reported a topline of ₹4,054 crore and a net profit of ₹283 crore in FY24. BEML expects the PAT to touch ₹1,000 crore in that period.

The company has re-entered the construction equipment business to tap into the ₹45,000 crore industry. However, BEML will only focus on higher-capacity equipment such as 20-30 tonne excavators and dumpers, where competition from cheaper imports is less. This SBU is expected to generate revenue of ₹300 crore in FY25 and ₹1000 crore in two years.

Moreover, BEML has decided to expand its research and development wing with a higher fund allocation.



#### Business Standard 3rd July 2024

Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Hyderabad, Kochi, Kolkata, Lucknow, Mumb ai, New Delhi & Pune

# 'Construction equipment sector hit amid China imports'

Low-cost imports from China are hitting the construction equipment sector in India, domestic industry players Tata Hitachi and state-owned BEML, said. Sandeep Singh, MD of Tata Hitachi, said, the government is investing a lot on infrastructure and mining. "The advantage should go to Indian companies who have put in investment many years back, localized components as part of self-reliance and generated employment." Tata Hitachi, a joint venture between Japan's Hitachi Construction Machinery Company and Tata Motors, has lost market share in recent years. One of the reasons, Singh said, was Chinese imports. He was speaking on the sidelines of a CII Global Mining Summit.

BS REPORTER



DT NEXT 25<sup>th</sup> October 2024 Kolkata

# Tata Hitachi flags concern over Chinese imports

KOLKATA: Construction equipment major Tata Hitachi on Wednesday expressed concerns over the growing penetration of Chinese imports in the Indian market, capping the growth trajectory of domestic companies despite healthy market conditions.

The company urged the

government to take measures to encourage companies that have invested heavily in 'Atmanirbhar Bharat' and 'Make in India' initiatives, by countering "unfair " competition from Chinese imports.

Tata Hitachi MD Sandeep Singh stated that the market share of Chinese excavators in India has surged to 20-22 per cent, a concerning trend given the country's focus on self-reliance and domestic manufacturing.

"The Chinese penetration in the excavators segment has intensified in recent months, reaching about 20-22 per cent. This is very high. Five years back, it was not even 10 per cent," Singh told reporters on the sidelines of the CII-organised IMME and Global Mining Summit 2024.



#### **Purva Express** 24<sup>th</sup> October 2024 Kolkata

# माइनिंग सेक्टर के लिए टाटा हिताची के इनोवेटिव सॉल्यूशन के साथ आईएमएमई 2024 में कम्पनी की बड़ी भागदारी!

कंस्ट्रक्शन और माइनिंग उद्योग की सर्वप्रमुख इंटरनेशनल माइनिंग एण्ड मशीनरी एग्जीबिशन (आईएमएमई) 2024 में अहम भागीदारी होने वाली है। माइनिंग उद्योग का यह प्रमुख आयोजन कोलकाता के साइंस सिटी एग्जीबिशन ग्राउंड में आगामी 23 अक्तूबर से 26 अक्तूबर तक होगा। टाटा हिताची ने हमेशा से सस्टेनेबल और अत्याधृनिक माइनिंग सॉल्युशन देने पर जोर दिया है और इस आयोजन में एडवांस टेक्नोलॉजी प्रदर्शित करेगी, जो भारत ही नहीं पूरी दुनिया में माइनिंग का भविष्य बदलने के लिए तैयार हैं। राष्ट्र निर्माण में भरोसेमंद भागीदार और कंस्ट्रक्शन और माइनिंग उद्योग की सर्वप्रम्ख कम्पनी के रूप में टाटा हिताची की आईएमएमई

में जानकारी लेंगे। ये भूमिका निभा रही है। इंटरएक्टिव बनाएंगे।

आईएमएमई 2024 का लिए प्रतिबद्ध है। इस आयोजन ऐसे समय में उद्देश्य से हम उत्पादन हुआ है जब माइनिंग क्षामता बढ़ाने वाले सेक्टर बड़े बदलाव के दौर अत्याधुनिक उपकरण और से गुजर रहा है। इसमें सॉल्यूशन पेश करते हुए आधुनिकीकरण, सुरक्षा सस्टेनेब लिटी सुनिश्चित और सस्टेनेबलिटी पर करेगे।" विशेष ध्यान दिया जा रहा

कोलकाता अक्तूबर '24 2024 में भागीदारी माइनिंग है। इस उद्योग में 60 वर्षों सेक्टर में इनोवेशन और से अधिक की शानदार सक्षमता बढाने के प्रति विरासत के साथ टाटा कम्पनी टाटा हिताची की कम्पनी की प्रतिबद्धता हिताची अपने इनोवेटिव दर्शाती है। टाटा हिताची सॉल्यसूशन, भरोसेमंद बूथ पर विजिटर कम्पनी प्रोडक्ट और बेजोड़ ग्राहक के प्रोडक्ट्स की नवीनतम सेवा के दम पर बदलाव रेंज देखेंगे और इस बारे के इस दौर में बनियादी प्रोडक्ट कार्य क्षमता, सुरक्षा "टाटा हिताची के प्रबंध और सस्टेनेबलिटी बढाने निदेशक श्री संदीप सिंह के लिए डिजाइन किए गए ने कहा. "हम बड़े उत्साह हैं। टाटा हिताची ग्राहकों से आईएमएमई 2024 में को सर्वोपरि रखते हुए भाग ले रहे हैं और हमारी सेशन नवीनतम टेक्नोलॉजी की आयोजित करेगी। इसमें प्रदर्शनी करने वाले हैं, जो लोग देखेंगे कि कैसे ये माइनिंग उद्योग का बेहतर सॉल्युशन माइनिंग कम्पनी भविष्य निर्माण करेंगी। की खास जरूरतें पूरी कर टाटा हिताची माइनिंग उन्हें अधिकतम कार्य सक्षम सेक्टर में भारत के ऊंचे लक्ष्यों को पूरा करने के



### Tata Hitachi Gears Up for IMME 2024 with **Innovative Solutions** forthe Mining Sector!

Kolkata Octo- proach, Tata ber'24 Hitachi, a leading name in the construction and mining equipment industry, is participat- the specific needs ing theInternational Mining & amp; Machinery Exhibition (IMME) 2024, the premier event for the mining industry, set to take place from 23rd till 26th October at Science City Exhibition Ground, Kolkata, modernization, With a focus on sustainable and cutting-edge mining solutions. Tata Hitachi is poised to years in the indusshowcase its advanced technologies that will shape the future of mining in India and beyond. As a trusted partner in nationbuilding and a leader in construction and mining machinery, Tata Hitachi's participation in IMME 2024 underscores its commitment to driving innovation and efficiency in the mining sector. Visitors to the Tata Hitachi booth will have the opportunity to discuss and explore the company's latest range of products, designed to enhance productivity, safety, and sustainability. Maintaining a customer-first ap-

Hitachi offers interactive sessions to highlight how its solutions can be customized to meet in of mining companies, ensuring maximum and operational efficiency. IMME 2024 comes at a time when India's mining sector is undergoing significant transformation, with a strong focus on safety, and sustainability. Tata Hitachi, with its legacy of over 60 try, continues to play a pivotal role in driving this growth through its innovative solutions, reliable products, and exceptional customer support. "We are excited to participate in IMME 2024 and showcase our latest technologies that are shaping the future of the mining industry. Tata Hitachi remains committed to supporting India & ambitious goals for the mining sector by providing cutting-edge equipment and solutions that boost productivity while ensuring sustainability," said Mr. Sandeep Singh,

Managing Director, Tata Hitachi.

Tata

The Expose Today 24th Octobeer 2024 Kolkata



Sabar Khabar 29<sup>th</sup> October 2024 Kolkata

# টাটা হিটাচি নেক্সট জেন এক্সক্যাভেটর এনএক্স৮০ লঞ্চ করল

বহরমপুর: টাটা হিটাচি নতুন ৮-টন মিনির এক্সকেভেটর এনএক্স৮০ লঞ্চ করল। এটি একটি মেড-ইন-ইন্ডিয়া মেশিন, যা বিশেষভাবে ভারতীয় ব্যবহার পরিস্থিতির জন্য ডিজাইন করা হয়েছে এবং তসবকিছুর সেরাদ গ্রাহক প্রত্যাশা পূরণের জন্য তৈরি করা হয়েছে;যেমন উন্নত কার্যকারিতা, কম জ্বালানি খরচ, সহজ রক্ষণাবেক্ষণ, উচ্চ নির্ভরযোগ্যতা, স্বাচ্ছন্দ্য এবং চমৎকার নকশা। এই মেশিনটি সংস্থার আত্মনির্ভরতার প্রতিশ্রুতির সাথে সামঞ্জস্যপূর্ণ;একটি পণ্য, যা ভারতীয় বাজারের জন্য তৈরি।

নতুন টাটা হিটাচি এনএক্স৮০ হাইড্রোলিক এক্সকেভেটর পরবর্তী প্রজন্মের সূচনা করছে। এটি গ্রাহকদের নতুন প্রত্যাশা পূরণ করে;যেমন কর্মক্ষমতা, নির্ভরযোগ্যতা, স্বাচ্ছন্দ্য, নিরাপত্তা, বহুমুখিতা, রক্ষণাবেক্ষণযোগ্যতা এবং সাশ্রয়। এনএক্স ৮০শক্তি, জ্বালানি দক্ষতা এবং উৎপাদনশীলতার একটি নিখুঁত সংমিশ্রণ। এটি নতুন এবং উন্নত ইয়ানমার ইঞ্জিন দ্বারা চালিত, যা শ্রেণির শীর্ষস্থানীয় ৪৮.৩ এইচপি উৎপন্ন করে, এবং এই শক্তি আমাদের নতুন নেক্সট জেন-ইন্টেলিজেন্ট ইঞ্জিন কন্ট্রোল এবং অপটিমাম হাইড্রোলিক সিস্টেমের মাধ্যমে নিয়ন্ত্রণ করা হয়।



# **Online Coverages**





#### Tata Hitachi flags concern over Chinese imports, seeks govt support

**Kolkata, Oct 23 (PTI)** Construction equipment major Tata Hitachi on Wednesday expressed concerns over the growing penetration of Chinese imports in the Indian market, capping the growth trajectory of domestic companies despite healthy market conditions.

The company urged the government to take measures to encourage companies that have invested heavily in 'Atmanirbhar Bharat' and 'Make in India' initiatives, by countering "unfair" competition from Chinese imports.

**Tata Hitachi Managing Director Sandeep Singh stated** that the market share of Chinese excavators in India has surged to 20-22 per cent, a concerning trend given the country's focus on self-reliance and domestic manufacturing.

"The Chinese penetration in the excavators segment has intensified in recent months, reaching about 20-22 per cent. This is very high. Five years back, it was not even 10 per cent," **Singh told** reporters on the sidelines of the CII-organised IMME and Global Mining Summit 2024.

The construction equipment business in India is valued at some USD 9-10 billion and growing at about 10-15 per cent due to infrastructure and mining impetus from the government.

But, the growth of Indian companies gets capped to 5-10 per cent due to cheap imports.

Chinese companies have allegedly intensified dumping in the Indian market since early this year to clear their huge stockpiles amid a slowdown in their country's economy. The import duty for both Chinese and Indian companies with high localisation levels remains the same at 7.5 per cent, an official said.

BEML Chairman and Managing Director Shantanu Roy also highlighted the challenges faced by Indian companies due to the influx of Chinese equipment, which they find difficult to match without sufficient localisation.

"Some Chinese companies are registered here as Indian companies. But, if we want Atmanirbhar Bharat, it needs to be at the component level," Roy said.

BEML had to withdraw from the construction equipment business about 5 years ago due to the import onslaught.

**Singh emphasised** Tata Hitachi's commitment to the Indian market, highlighting its long-term presence, investments, and efforts to localise components.





**Singh called for** government intervention to address the trend and create some entry barriers to protect Indian companies' interests. "We have lost five per cent market share in 5 years," Singh added.

Tata Hitachi currently holds a market share of 23 per cent in overall excavator market and 25 per cent in mining excavators. Asked if future investments would depend on government measures to protect Indian companies' interests, **Singh said** that the company has already invested heavily in capacity, which remains underutilised.

The current capacity utilization at Tata Hitachi's main plant in Kharagpur is 70 per cent.



### **Business Standard**

https://www.business-standard.com/industry/news/chinese-imports-hit-indian-construction-equipment-manufacturing-sector-124102301344\_1.html
October 23, 2024

### Chinese imports hit Indian construction equipment manufacturing sector

Tata Hitachi Managing Director Sandeep Singh stated that the market share of Chinese excavators in India has surged to 20-22 per cent, a concerning trend given the country's focus on self-reliance



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The company urged the government to take measures to encourage companies that have invested heavily in 'Atmanirbhar Bharat' and 'Make in India' initiatives, by countering "unfair" competition from Chinese imports.

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# businessline. "

Growth of Indian construction equipment players getting "distracted" due to rising Chinese imports, says Tata Hitachi - The Hindu BusinessLine

October 23.10, 2024

# Growth of Indian construction equipment players getting "distracted" due to rising Chinese imports, says Tata Hitachi

Government should take measures to counter unfair competition from cheap Chinese imports, says Tata Hitachi MD Sandeep Singh



Sandeep Singh, Tata Hitachi Managing Director Construction Machinery Company Pvt Ltd

The growth of domestic players in India's construction equipment industry is getting "distracted" due to rising cheap Chinese imports, according to Tata Hitachi Managing Director Sandeep Singh.

Speaking on the sidelines of CII's Global Mining Summit here on Wednesday, Singh said Chinese players were benefitting more from India's infrastructure development than Indian construction equipment manufacturers.

"The Chinese penetration in the excavators segment has intensified in recent months, reaching about 20-22 per cent. This is very high. Five years back, it was not even 10 per cent," Singh said, adding Chinese penetration had also increased in other segments of the construction equipment industry.





Currently, India's construction equipment industry is around \$9-10 billion.

Singh called for government intervention to address the trend of rising Chinese imports and create some entry barriers to protect Indian companies' interests. He urged the government to take measures to encourage companies that have invested heavily in Atmanirbhar Bharat and Make in India initiatives, countering "unfair competition" from Chinese imports.

A joint venture between <u>Tata Motors</u> and Hitachi Construction Machinery Company of Japan, Tata Hitachi Construction Machinery Company is the market leader in the excavators segment of India's construction equipment market. The company lost five percent market share in five years mainly due to cheap Chinese imports.

Notably, BEML, a Central Public Sector Enterprise, had earlier exited from the construction equipment space due to intense competition from cheap imported products. After a hiatus of nearly five years, the company has re-entered the sector as a part of its restructuring plan.

The company has recently undergone a significant business restructuring, establishing 11 strategic business units (SBUs) and two micro business units to drive sustainable long-term growth.

"As a part of this restructuring, we have re-entered the construction equipment business, focusing on higher capacity products to tap into the massive the ₹45,000 crore market," BEML Chairman & Managing Director Shantanu Roy told reporters on the sidelines of the CII event.

Roy informed the company has outlined a capital expenditure of over ₹900 crore in the next two financial years. The capital expenditure will be to modernise its facilities, invest in new technologies, and expand its manufacturing capacity.



# The Telegraph online

https://www.telegraphindia.com/business/tata-hitachi-to-raise-local-sourcing-to-75-per-cent-to-manage-costs-contain-inflation/cid/2031155
July 05, 2024

# Unfair practices: Import of Chinese construction equipment hurts Indian manufacturing sector

Share of Chinese construction equipment is understood to have reached 22 per cent which witnessed no growth in revenue in the first half of the year in part due to a surge in low-cost imports

Import of Chinese construction equipment is hurting the Indian manufacturing sector, which has urged the Centre to protect it from such "unfair practices".

The share of Chinese construction equipment is understood to have reached 22 per cent, according to Sandeep Singh, managing director of Tata Hitachi Construction Machinery Company Ltd, which witnessed no growth in revenue in the first half of the year in part due to a surge in low-cost Chinese imports.

"We were looking at overall growth of 10 per cent but we are at the same level. They are restricting the growth of Indian manufacturers. The government should look at the duty structure to protect Indian industry," Singh said.

Tata Hitachi, which has a plant at Kharagpur, is operating only 70 per cent of its capacity. The market share of the company, a joint venture between Tata Motors and Hitachi of Japan, has dropped by 5 per cent to 23 per cent.

Singh's view was reciprocated by public sector BEML, which had exited the construction equipment business some years back before rejoining this fiscal with a niche range.

"Mining companies such as BEML are comfortable in the high end mining equipment segment. There we are able to manage the price because of the size and volume. But when it comes to construction equipment, the price difference with the Chinese is huge. And the construction sector is mostly all private companies. So, they will go with the price or leasing of equipment. So, interests of companies such as BEML have definitely been hurt," said Shantanu Roy, chairman and managing director of BEML.

Singh and Roy were in Calcutta to attend the CII Global Mining Summit.



# NOTV Profit

https://www.ndtvprofit.com/business/tata-hitachi-raises-concerns-over-chinese-imports-hindering-domestic-growth

October 23, 2024

# Tata Hitachi Raises Concerns Over Chinese Imports Hindering Domestic Growth

Tata Hitachi Managing Director Sandeep Singh stated that the market share of Chinese excavators in India has surged to 20-22 per cent, a concerning trend given the country's focus on self-reliance and domestic manufacturing.



Construction equipment major Tata Hitachi on Wednesday expressed concerns over the growing penetration of Chinese imports in the Indian market, capping the growth trajectory of domestic companies despite healthy market conditions.

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The construction equipment business in India is valued at some \$9-10 billion and growing at about 10-15% due to infrastructure and mining impetus from the government.

But, the growth of Indian companies gets capped to 5-10% due to cheap imports. Chinese companies have allegedly intensified dumping in the Indian market since early this year to clear their huge stockpiles amid a slowdown in their country's economy. The import duty for both Chinese and Indian companies with high localisation levels remains the same at 7.5%,

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"We have lost 5% market share in 5 years," Singh added. Tata Hitachi currently holds a market share of 23% in overall excavator market and 25% in mining excavators.

Asked if future investments would depend on government measures to protect Indian companies' interests, Singh said that the company has already invested heavily in capacity, which remains underutilised.

The current capacity utilization at Tata Hitachi's main plant in Kharagpur is 70%.





https://www.devdiscourse.com/article/business/3132592-tata-hitachi-challenges-surge-of-chinese-imports-in-india
October 24, 2024

### Tata Hitachi Challenges Surge of Chinese Imports in India

Tata Hitachi has raised concerns about the growing Chinese imports affecting Indian construction equipment companies. The company's market share has dwindled, leading to calls for government intervention to protect domestic firms. Despite a strong market, imports cap growth, prompting a focus on technological advancement.



Al Generated Representative Image





Tata Hitachi, a prominent name in construction equipment, voiced its apprehension over the increasing presence of Chinese imports in the Indian market, a scenario that is stifling growth for local companies despite robust market conditions.

The company has urged the government to introduce measures to support firms committed to 'Atmanirbhar Bharat' and 'Make in India' initiatives, tackling what it terms as 'unfair' competition from Chinese imports.

Managing Director Sandeep Singh highlighted the rising market share of Chinese excavators in India, now at 20-22%, as a troubling development against the backdrop of the country's push for self-reliance and indigenous manufacturing.

Media Coverage Report





https://expressnewsbangla.com/2024/10/24/টাটা-হিটাচি-আইএমএমই-২০২৪/ October 24, 2024

টাটা হিটাচি আইএমএমই ২০২৪ সহ খনির সেক্টরের জন্য উদ্ভাবনী সমাধান নিয়ে প্রস্তুত



টাটা হিটাচি, নির্মাণ এবং খনির সরঞ্জাম শিল্পের একটি শীর্ষস্থানীয় নাম, আন্তর্জাতিক খনি ও যন্ত্রপাতি প্রদর্শনী (আইএমএমই) ২০২৪-এ অংশ নিচ্ছে, খনি শিল্পের প্রধান ইভেন্ট, যা ২৩ থেকে ২৬ অক্টোবর কলকাতার সায়েন্স সিটি প্রদর্শনী গ্রাউল্ডে অনুষ্ঠিত হতে চলেছে। টেকসই এবং অত্যাধুনিক খনির সমাধানের উপর ফোকাস করে, টাটা হিটাচি তার উন্নত প্রযুক্তিগুলি প্রদর্শন করতে প্রস্তুত যা ভারতে এবং তার বাইরেও খনির ভবিষ্যৎ গঠন করবে।

রাষ্ট্রের গঠনে একটি বিশ্বাসযোগ্য সহযোগী হিসেবে এবং নির্মাণ ও খনির যন্ত্রপাতির ক্ষেত্রে একজন লিডার হিসেবে, আইএমএমই ২০২৪-এ টাটা হিটাচির অংশগ্রহণ খনি সেক্টরে উদ্ভাবন এবং কার্যকারিতা কে এগিয়ে নিয়ে যাওয়ার প্রতিশ্রুতি তুলে ধরে। টাটা হিটাচির বুথে দর্শকরা কোম্পানির সর্বশেষ পণ্যের পরিসর নিয়ে আলোচনা এবং অনুসন্ধান করার সুযোগ পাবেন, যা উত্পাদনশীলতা, নিরাপত্তা এবং টেকসইতা বাড়াতে ডিজাইন করা হয়েছে।





গ্রাহক-প্রথম পদ্ধতির বজায় রেখে, টাটা হিটাচি সর্বাধিক এবং কর্মক্ষম দক্ষতা নিশ্চিত করে খনির সংস্থাগুলির নির্দিষ্ট চাহিদা পূরণের জন্য কিভাবে তার সমাধানগুলি কাস্টমাইজ করা যায় তা তুলে ধরার জন্য ইন্টারেক্টিভ সেশন প্রদান করে।

আইএমএমই ২০২৪ এমন একটি সময়ে আসছে যখন ভারতের খনি সেক্টর আধুনিকীকরণ, নিরাপত্তা এবং টেকসই তার উপর শক্তিশালী মনোযোগ সহ উল্লেখযোগ্য রূপান্তরের মধ্য দিয়ে যাচ্ছে,। ৬০ বছরেরও বেশি সময়ের অভিজ্ঞতার সাথে টাটা হিটাচি উদ্ভাবনী সমাধান, নির্ভরযোগ্য পণ্য এবং অসাধারণ গ্রাহক সমর্থনের মাধ্যমে এই প্রবৃদ্ধিতে গুরুত্বপূর্ণ ভূমিকা পালন করছে।

মিঃ সন্দীপ সিং ম্যানেজিং ডিরেক্টর টাটা হিটাচি, বলেন "আমরা আইএমএমই ২০২৪ এ অংশ নিতে এবং আমাদের সর্বশেষ প্রযুক্তিগুলি প্রদর্শন করতে আগ্রহী যা খনি শিল্পের ভবিষ্যতকে আকার দিচ্ছে। টাটা হিটাচি খনি খাতের জন্য ভারতের উচ্চাভিলাষী লক্ষ্যগুলিকে সমর্থন করার জন্য প্রতিশ্রুতিবদ্ধ যা অত্যাধুনিক সরঞ্জাম এবং সমাধান সরবরাহ করে যা স্থায়িত্ব নিশ্চিত করার সময় উৎপাদনশীলতা বাড়ায়,"।

আরও তথ্যের জন্য, দয়া করে আমাদের ওয়েবসাইট দেখুন www.tatahitachi.co.in



# **ThePrint**

https://theprint.in/economy/tata-hitachi-flags-concern-over-chinese-imports-seeks-govt-support/2325570/

October 23, 2024

### Tata Hitachi flags concern over Chinese imports seeks govt support



**Kolkata, Oct 23 (PTI)** Construction equipment major Tata Hitachi on Wednesday expressed concerns over the growing penetration of Chinese imports in the Indian market, capping the growth trajectory of domestic companies despite healthy market conditions.

The company urged the government to take measures to encourage companies that have invested heavily in 'Atmanirbhar Bharat' and 'Make in India' initiatives, by countering "unfair" competition from Chinese imports.

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"The Chinese penetration in the excavators segment has intensified in recent months, reaching about 20-22 per cent. This is very high. Five years back, it was not even 10 per cent," Singh told reporters on the sidelines of the CII-organised IMME and Global Mining Summit 2024.

The construction equipment business in India is valued at some USD 9-10 billion and growing at about 10-15 per cent due to infrastructure and mining impetus from the government.

But, the growth of Indian companies gets capped to 5-10 per cent due to cheap imports.

Chinese companies have allegedly intensified dumping in the Indian market since early this year to clear their huge stockpiles amid a slowdown in their country's economy.

The import duty for both Chinese and Indian companies with high localisation levels remains the same at 7.5 per cent, an official said.

BEML Chairman and Managing Director Shantanu Roy also highlighted the challenges faced by Indian companies due to the influx of Chinese equipment, which they find difficult to match without sufficient localisation.

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Singh emphasised Tata Hitachi's commitment to the Indian market, highlighting its long-term presence, investments, and efforts to localise components.

Singh called for government intervention to address the trend and create some entry barriers to protect Indian companies' interests.

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Asked if future investments would depend on government measures to protect Indian companies' interests, Singh said that the company has already invested heavily in capacity, which remains underutilised.

The current capacity utilization at Tata Hitachi's main plant in Kharagpur is 70 per cent.





https://www.theweek.in/wire-updates/business/2024/07/02/ccm1-biz-tata-hitachi.html October 23, 2024

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# rediff.com rediff moneywiz

<u>Tata Hitachi Flags Concern Over Chinese Imports, Seeks Govt Support: Rediff Moneynews</u> October 23, 2024

### Tata Hitachi flags concern over Chinese imports seeks govt support

Tata Hitachi expresses concern over rising Chinese imports in the Indian construction equipment market, urging the government to protect domestic companies from 'unfair' competition.



Illustration: Dominic Xavier/Rediff.com

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https://beamstart.com/news/tata-hitachi-expresses-concerns-over-1729703564757 October 23, 2024

# Tata Hitachi expresses concerns over Chinese imports, seeks govt support

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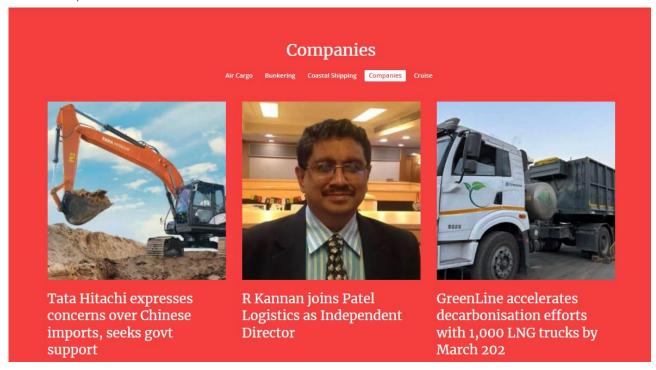
Media Coverage Report





https://indiaseatradenews.com/tata-hitachi-expresses-concerns-over-chinese-imports-seeks-govt-support/

October 23, 2024



# Tata Hitachi Raises Concerns Over Chinese Imports Hindering Domestic Growth

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https://knnindia.co.in/news/newsdetails/global/rising-concerns-over-chinese-competition-in-indias-construction-equipment-sector

Oct 24, 2024

Rising Concerns Over Chinese Competition in India's Construction

**Equipment Sector** 



Rising Concerns Over Chinese Competition in India's Construction Equipment Sector

**New Delhi, Oct 24 (KNN)** In recent developments, Chinese companies have significantly increased their share in India's construction equipment market, climbing to 22 percent. This surge has raised alarms among Indian manufacturers, particularly Tata Hitachi and BEML, who have expressed concerns regarding the impact of low-cost imports from China on their businesses.

The growth of Chinese imports is seen as a direct challenge to domestic players. Tata Hitachi, a joint venture between Japan's Hitachi Construction Machinery Company and Tata Motors, has faced considerable pressure in recent years.

The company has reported a loss in market share, attributing this decline to the influx of cheaper Chinese construction equipment that has flooded the market.





Sandeep Singh, managing director of Tata Hitachi, voiced these concerns during the CII Global Mining Summit, emphasising the need for a strategic response from the Indian government to level the playing field.

BEML, the state-owned company, has also felt the sting of competition. Once a prominent player in the construction equipment sector, BEML struggled against the rising tide of low-cost imports and was effectively pushed out of the market. However, the company is now making efforts to re-establish itself within the segment, aiming to reclaim its former market share.

Singh highlighted the critical role of government policy in addressing these challenges. He called for supportive measures, such as import tariffs and stricter regulations on quality standards for imported equipment.

Such actions could help mitigate the competitive advantage that lower-priced Chinese imports currently enjoy, allowing Indian manufacturers to compete more effectively. Industry analysts suggest that a balanced approach is necessary. While addressing the concerns of domestic manufacturers is vital, fostering an environment that encourages innovation and competitiveness is equally important.

The construction equipment market in India is expected to grow significantly in the coming years, driven by infrastructure development and urbanisation. Ensuring that domestic companies can thrive amidst this growth is crucial for the nation's economic stability.

As the landscape of the construction equipment industry in India evolves, stakeholders will need to navigate the complexities of competition, regulation, and market dynamics. The voices of industry leaders like Sandeep Singh and the challenges faced by firms like Tata Hitachi and BEML will play a pivotal role in shaping the future of this critical sector.





<u>Tata Hitachi Raises Concerns Over Chinese Imports | Machine Maker - Latest Manufacturing News | Indian Manufacturing News - Latest Manufacturing News | Indian Manufacturing News - Machine Maker Oct 24, 2024</u>

### **Tata Hitachi Raises Concerns Over Chinese Imports**



Image Courtesy: Tata Hitachi

<u>Tata Hitachi</u>, a leading player in the construction equipment industry, has voiced concerns about the rising influx of Chinese imports, which is limiting the growth of domestic companies despite favorable market conditions in India. The company is urging the government to take action to support businesses committed to the 'Atmanirbhar Bharat' and 'Make in India' initiatives by addressing what it considers unfair competition from Chinese imports.

<u>Sandeep Singh</u>, Managing Director of Tata Hitachi, highlighted that the market share of Chinese excavators in India has surged to 20-22%, a significant increase from just 10% five years ago. He raised these concerns during the CII-organized IMME and Global Mining Summit 2024, noting that this trend is at odds with India's push for self-reliance and local manufacturing.





"The penetration of Chinese excavators in the Indian market has grown rapidly, reaching 20-22%, which is a worrying figure. Five years ago, it was less than half of that," Singh said. India's construction equipment sector, valued at approximately USD 9-10 billion, is growing at 10-15% due to the government's focus on infrastructure and mining.

However, domestic companies like Tata Hitachi face growth limitations of 5-10%, largely due to the increasing availability of cheaper Chinese imports. Singh added that Chinese companies have ramped up their presence in India in 2024, driven by excess stock in their own market due to economic slowdowns.

Despite both Indian and Chinese manufacturers facing the same 7.5% import duty, the influx of cheaper Chinese products has posed significant challenges for Indian firms. Shantanu Roy, Chairman and Managing Director of BEML, also emphasized the difficulties in competing with Chinese companies that benefit from lower costs and operate under the guise of being local companies in India.

Singh reiterated Tata Hitachi's dedication to the Indian market, underscoring the company's long-term investments and commitment to localizing components. He called for government intervention to introduce protective measures, noting that Tata Hitachi has already lost 5% of its market share over the past five years.

Tata Hitachi currently holds a 23% share in the overall excavator market and 25% in the mining excavator segment. The company has invested heavily in increasing capacity, but its main plant in Kharagpur is only operating at 70% utilization.

To address the challenge posed by cheap imports, Tata Hitachi is focusing on producing higher-capacity machines and advancing its technology, rather than competing on price. Singh also hinted that future investments might hinge on government efforts to safeguard domestic manufacturers.

Tata Hitachi Construction Machinery Company Pvt. Ltd. is a prominent Indian manufacturer of construction equipment, established as a joint venture between Tata Motors and Hitachi Construction Machinery of Japan.

Known for its range of high-quality excavators, loaders, and dump trucks, Tata Hitachi serves industries including construction, mining, and infrastructure development. The company combines Tata's expertise in the Indian market with Hitachi's advanced engineering and technology, delivering equipment that is durable, efficient, and tailored to the demanding needs of various sectors.





https://www.nbmcw.com/news/tata-hitachi-to-showcase-advanced-mining-solutions-at-imme-2024.html 25Oct'24

### Tata Hitachi to Showcase Advanced Mining Solutions at IMME 2024

Tata Hitachi, a leader in construction and mining equipment, is set to participate in the International Mining & Machinery Exhibition (IMME) 2024 from October 23-26 at the Science City Exhibition Ground. The event provides a platform for Tata Hitachi to highlight its sustainable and innovative mining solutions aimed at shaping the future of the industry in India and beyond.



As a trusted partner in nation-building, Tata Hitachi's presence at IMME 2024 reflects its dedication to advancing technology and efficiency in the mining sector. The company will display its latest range of products, designed to enhance productivity, safety, and sustainability in mining operations. Visitors can engage in interactive sessions at the Tata Hitachi booth, exploring how the company's solutions can be tailored to the specific needs of mining firms for optimal performance.





IMME 2024 arrives as India's mining sector focuses on modernization, safety, and sustainability. With over 60 years of industry expertise, Tata Hitachi continues to drive this transformation through its innovative equipment and strong customer support.

"We are excited to participate in IMME 2024 and showcase our latest technologies that are shaping the future of the mining industry. Tata Hitachi remains committed to supporting India's ambitious goals for the mining sector by providing cutting-edge equipment and solutions that boost productivity while ensuring sustainability," said Mr. Sandeep Singh, Managing Director, Tata Hitachi.





https://b2bpurchase.com/tata-hitachi-presents-advanced-mining-equipment-at-imme-2024/23rd October 2024

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